

**Attachment B**  
**ARCHITECTURAL COMPANY**  
**CAPITAL FUNDS PROGRAM**

**Category 11**      K1-22 Welborn Villa

Complete Installation of HVAC

Payment due as follows:

- (A) 75% paid when contract documents are furnished
- (B) 80% paid upon Board action of bid acceptance
- (C) 100% paid upon construction completion

Due dates are as follows:

<u>May 15, 2009</u>	Memorandum of Understanding
<u>June 25, 2009</u>	Construction Document Phase
<u>July 15, 2009</u>	Bids Due
<u>October 15, 2009</u>	Construction Completion Phase I